NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 21(2020)

1 IN THE MATTER OF the Automobile

2 Insurance Act, RSNL 1990, c. A-22, as

- 3 amended, and regulations thereunder; and
- 4
- 5 **IN THE MATTER OF** an application by
- 6 Intact Insurance Company for approval to
- 7 adopt 2020 Commercial Rate Group
- 8 Tables for its Commercial, Interurban and
- 9 Public Vehicles classes of automobile
- 10 insurance.
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WHEREAS on May 20, 2020 Intact Insurance Company applied to the Board for approval to adopt the 2020 Commercial Rate Group Tables (I and II) for its Commercial, Interurban and Public Vehicles classes of automobile insurance to be effective August 16, 2020 for new business and renewals; and

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18 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the 19 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the 20 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the 21 *Insurance Companies Act* or the respective regulations thereunder.

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IT IS THEREFORE ORDERED THAT: 25

1. The proposal received May 20, 2020 from Intact Insurance Company to adopt 2020 Commercial Rate Group Tables for its Commercial, Interurban and Public Vehicles classes of automobile insurance is approved to be effective no sooner than August 16, 2020 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 5th day of June, 2020.

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Darlene Whalen, P. Eng., FEC Chair and Chief Executive Officer

John O'Brien, FCPA, FCA, CISA Commissioner

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Cheryl Blundon Board Secretary